



## REDEMPTION OF TRANCHE B BONDS

Lure, 28 February 2011 – **Vétoquinol S.A.** has announced the redemption of the **58,927 tranche B bonds** reaching maturity on **27 February 2011**, by their conversion into common shares.

Soparfin SCA, the Etienne Frechin family holding company and owner on 31 December 2010 of 61.2% of Vétoquinol shares, has decided to redeem the 58,927 bonds of the tranche B issuance, through their conversion into common shares at their €169.70 face value.

The convertible bonds, with a principal value of €20 million divided into two equal tranches, were underwritten in February 2003 by two financial investors and sold in whole to Soparfin in August 2006. On 28 February 2010, due to market conditions, Vétoquinol redeemed tranche A by disbursement of a total of €15,870,000 non-conversion premium included.

Each bond is convertible into 10 Vétoquinol shares. The 58,927 tranche B bonds bring 589,270 new shares into circulation.

Etienne Frechin, Chairman of the Board, declared: "*Vétoquinol is an independent veterinary pharmaceutical company which benefits from a sound financial structure and has good growth prospects.*"

### **About Vétoquinol**

*Vétoquinol is an independent veterinary pharmaceutical laboratory serving both the companion and production animal markets. This family-owned group, dedicated exclusively to animal health, is the 10<sup>th</sup> largest animal healthcare laboratory in the world. More than 80% of its revenues are generated outside France.*

*Vétoquinol's business includes research and development, production and marketing of medicinal and non-medicinal products. Vétoquinol has positioned itself in the curative sector and has developed expertise in three therapeutic fields: anti-infectives, pain/inflammation and cardiology/nephrology.*

*The Group currently distributes its products in more than one hundred countries throughout Europe, North America and Asia/Pacific, with subsidiaries in 23 countries and a network of 140 distribution partners. The company has more than 1,600 employees worldwide.*

**For more information:** [www.vetoquinol.com](http://www.vetoquinol.com).

**OUR BUSINESS: ANIMALS. OUR ADVANTAGE: PEOPLE.**

For more information, contact:

#### **VETOQUINOL**

Finance department  
Marie-Josée AUBRY-ROTA  
Tel.: 03 84 62 59 88  
[relations.investisseurs@vetoquinol.com](mailto:relations.investisseurs@vetoquinol.com)

#### **KEIMA COMMUNICATION**

Investor relations  
Emmanuel DOVERGNE  
Tel.: 01 56 43 44 63  
[emmanuel.dovergne@keima.fr](mailto:emmanuel.dovergne@keima.fr)

Media relations  
Sibylle DESCAMPS  
Tel.: 01 56 43 44 72  
[sibylle.descamps@keima.fr](mailto:sibylle.descamps@keima.fr)